



AZ Form 140

Arizona Tuition Organization

Example #1—Payment Due NO Tax Credit

Exemptions	36	Other Subtractions from Income. Complete <i>Other Subtraction from Arizona Gross Income</i> schedule on page 6.....	36		00		
	37	Subtract line 36 from line 35. Enter the difference	37	\$150,000	00		
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00		
	39	Blind: Multiply the number in box 9 by \$1,500	39		00		
	40	Other Exemptions. See instructions.....40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00		
Tax Liability	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41		00		
	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$150,000	00		
	43	Deductions: <i>Check box and enter amount.</i> See instructions43I <input type="checkbox"/> ITEMIZED...43S <input checked="" type="checkbox"/> STANDARD	43	\$29,200	00		
	44	If you checked box 43S and claim charitable contributions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00		
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	\$120,800	00		
	46	Tax: Multiply line 45 by 2.5% (.025). Enter the result.....	46	\$3,000	00		
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 30	47		00		
	48	Subtotal of tax: Add lines 46 and 47. Enter the total	48		00		
	49	Dependent Tax Credit. See instructions	49		00		
	50	Family income tax credit (from the worksheet - see instructions)	50		00		
Balance of Tax	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 60.....	51		00		
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$3,000	00		
	53	2024 AZ income tax withheld.....	53	\$1,200	00		
	54	2024 AZ estimated tax payments. 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b. 54c	54		00		
	55	2024 AZ extension payment (Form 204)	55		00		
	56	Increased Excise Tax Credit (from the worksheet - see instructions)	56		00		
	57	Property Tax Credit from Arizona Form 140PTC.....	57		00		
	58	Other refundable credits: Check the box(es) and enter the total amount.....581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 334 583 <input type="checkbox"/> 349	58		00		
	59	Total payments and refundable credits: Add lines 53 through 58. Enter the total.....	59	\$1,200	00		
	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63.....	60	\$1,800	00		
Total Payments and Refundable Credits	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment.....	61		00		
	62	Amount of line 61 to be applied to 2025 estimated tax.....	62		00		
	63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63		00		
Tax Due or Overpayment	64 - 74 Voluntary Gifts to:						
		Solutions Teams Assigned to Schools.....	64	<input type="text" value="00"/>	Arizona Wildlife.....	65	<input type="text" value="00"/>
		Child Abuse Prevention.....	66	<input type="text" value="00"/>	Domestic Violence Services.....	67	<input type="text" value="00"/>
		Neighbors Helping Neighbors.....	69	<input type="text" value="00"/>	Special Olympics.....	70	<input type="text" value="00"/>
		I Didn't Pay Enough Fund.....	72	<input type="text" value="00"/>	Sustainable State Parks and Road Fund.....	73	<input type="text" value="00"/>
		Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican			Political Gift.....	68	<input type="text" value="00"/>
		Spay/Neuter of Animals.....	74	<input type="text" value="00"/>	Veterans' Donations Fund.....	71	<input type="text" value="00"/>
	75	Estimated payment penalty	76				
Voluntary Gifts	77	771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included	77				
	78	Add lines 64 through 74 and 76; enter the total.....	78			00	
	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80	79			00	
Penalty	Direct Deposit of Refund: <i>Check box 79A</i> if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>						
	<input checked="" type="checkbox"/> C <input type="checkbox"/> Checking or <input type="checkbox"/> S <input type="checkbox"/> Savings	ROUTING NUMBER	ACCOUNT NUMBER				
Refund or Amount Owed	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....	80	\$1,800	00		

HERE → Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

YOUR SIGNATURE _____ DATE _____ OCCUPATION _____



AZ Form 140

Arizona Tuition Organization

Example #1—Refund WITH Tax Credit

Exemptions	36	Other Subtractions from Income. Complete <i>Other Subtraction from Arizona Gross Income</i> schedule on page 6.....	36		00
	37	Subtract line 36 from line 35. Enter the difference	37	\$150,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00
	39	Blind: Multiply the number in box 9 by \$1,500	39		00
	40	Other Exemptions. See instructions.....40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00
	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41		00
	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$150,000	00
	43	Deductions: <i>Check box and enter amount.</i> See instructions43I <input type="checkbox"/> ITEMIZED...43S <input checked="" type="checkbox"/> STANDARD	43	\$29,200	00
	44	Tax Liability You checked box 43S and claim charitable contributions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	\$120,800	00
Balance of Tax	46	Tax: Multiply line 45 by 2.5% (.025). Enter the result.....	46	\$3,000	00
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 30	47		00
	48	Subtotal of tax: Add lines 46 and 47. Enter the total	48		00
	49	Dependent Tax Credit. See instructions	49		00
	50	Family income tax credit (from the worksheet - see instructions)	50		00
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 60.....	51	\$2,910	00
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$90	00
Total Payments and Refundable Credits	53	2024 AZ income tax withheld.....	53	\$1,200	00
	54	2024 AZ estimated tax payments. 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b. 54c	54		00
	55	2024 AZ extension payment (Form 204)	55		00
	56	Increased Excise Tax Credit (from the worksheet - see instructions)	56		00
	57	Property Tax Credit from Arizona Form 140PTC.....	57		00
	58	Other refundable credits: Check the box(es) and enter the total amount.....581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 334 583 <input type="checkbox"/> 349	58		00
	59	Total payments and refundable credits: Add lines 53 through 58. Enter the total.....	59	\$1,200	00
	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63.....	60		00
Tax Due or Overpayment	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment.....	61	\$1,110	00
	62	Amount of line 61 to be applied to 2025 estimated tax.....	62		00
	63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63	\$1,110	00
Voluntary Gifts	64 - 74 Voluntary Gifts to:				
		Solutions Teams Assigned to Schools.....	64	<input type="text" value="00"/>	
		Arizona Wildlife.....	65	<input type="text" value="00"/>	
		Child Abuse Prevention.....	66	<input type="text" value="00"/>	
		Domestic Violence Services.....	67	<input type="text" value="00"/>	
		Political Gift.....	68	<input type="text" value="00"/>	
		Neighbors Helping Neighbors.....	69	<input type="text" value="00"/>	
		Special Olympics.....	70	<input type="text" value="00"/>	
	I Didn't Pay Enough Fund.....	72	<input type="text" value="00"/>		
	Sustainable State Parks and Road Fund.....	73	<input type="text" value="00"/>		
	Spay/Neuter of Animals.....	74	<input type="text" value="00"/>		
75	Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican	75			
76	Estimated payment penalty	76		00	
Penalty	77	771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included	77		
	78	Add lines 64 through 74 and 76; enter the total.....	78		00
Refund or Amount Owed	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80.....	79	\$1,110	00
	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....	80		00

HERE

Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

YOUR SIGNATURE _____ DATE _____ OCCUPATION _____



AZ Form 140

Arizona Tuition Organization

Example #2—Refund WITHOUT Tax Credit

Exemptions	36	Other Subtractions from Income. Complete <i>Other Subtraction from Arizona Gross Income</i> schedule on page 6.....	36		00
	37	Subtract line 36 from line 35. Enter the difference	37	\$55,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00
	39	Blind: Multiply the number in box 9 by \$1,500	39		00
	40	Other Exemptions. See instructions.....40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00
	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41		00
Balance of Tax	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$55,000	00
	43	Deductions: Check box and enter amount. See instructions43I <input type="checkbox"/> ITEMIZED...43S <input checked="" type="checkbox"/> STANDARD	43	\$14,600	00
	44	If you checked box 43S and claim charitable contributions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	\$40,400	00
	46	Tax: Multiply line 45 by 2.5% (.025). Enter the result.....	46	\$1,000	00
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 30	47		00
	48	Subtotal of tax: Add lines 46 and 47. Enter the total	48		00
	49	Dependent Tax Credit. See instructions	49		00
	50	Family income tax credit (from the worksheet - see instructions)	50		00
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 60.....	51		00
Total Payments and Refundable Credits	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$1,000	00
	53	2024 AZ income tax withheld.....	53	\$1,200	00
	54	2024 AZ estimated tax payments. 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b. 54c	54		00
	55	2024 AZ extension payment (Form 204)	55		00
	56	Increased Excise Tax Credit (from the worksheet - see instructions)	56		00
	57	Property Tax Credit from Arizona Form 140PTC.....	57		00
	58	Other refundable credits: Check the box(es) and enter the total amount.....581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 334 583 <input type="checkbox"/> 349	58		00
	59	Total payments and refundable credits: Add lines 53 through 58. Enter the total.....	59	\$1,200	00
	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63.....	60		00
	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment.....	61	\$200	00
Tax Due or Overpayment	62	Amount of line 61 to be applied to 2025 estimated tax.....	62		00
	63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63	\$200	00
Voluntary Gifts	64 - 74 Voluntary Gifts to:				
		Solutions Teams Assigned to Schools.....	64	<input type="text" value="00"/>	
		Arizona Wildlife.....	65	<input type="text" value="00"/>	
	66	Child Abuse Prevention.....	66	<input type="text" value="00"/>	
		Domestic Violence Services.....	67	<input type="text" value="00"/>	
	68	Political Gift.....	68	<input type="text" value="00"/>	
		Special Olympics.....	70	<input type="text" value="00"/>	
	69	Neighbors Helping Neighbors.....	69	<input type="text" value="00"/>	
	Veterans' Donations Fund.....	71	<input type="text" value="00"/>		
	Sustainable State Parks and Road Fund.....	73	<input type="text" value="00"/>		
72	I Didn't Pay Enough Fund.....	72	<input type="text" value="00"/>		
	Spay/Neuter of Animals.....	74	<input type="text" value="00"/>		
75	Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican	75			
Penalty	76	Estimated payment penalty	76		00
	77	771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included	77		
	78	Add lines 64 through 74 and 76; enter the total.....	78		00
Refund or Amount Owed	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80.....	79	\$200	00
	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....	80		00

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YOUR SIGNATURE _____ DATE _____ OCCUPATION _____



AZ Form 140

Arizona Tuition Organization

Example #2—Refund WITH Tax Credit & Carry Forward

Exemptions	36	Other Subtractions from Income. Complete <i>Other Subtraction from Arizona Gross Income</i> schedule on page 6.....	36		00
	37	Subtract line 36 from line 35. Enter the difference	37	\$55,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00
	39	Blind: Multiply the number in box 9 by \$1,500	39		00
	40	Other Exemptions. See instructions.....40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00
Balance of Tax	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41		00
	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$55,000	00
	43	Deductions: Check box and enter amount. See instructions43I <input type="checkbox"/> ITEMIZED...43S <input checked="" type="checkbox"/> STANDARD	43	\$14,600	00
	44	Tax Liability You checked box 43S and claim charitable contributions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	\$40,400	00
	46	Tax: Multiply line 45 by 2.5% (.025). Enter the result.....	46	\$1,000	00
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 30	47		00
	48	Subtotal of tax: Add lines 46 and 47. Enter the total	48		00
	49	Dependent Tax Credit. See instructions	49		00
	50	Family income tax credit (from the worksheet - see instructions)	50		00
Total Payments and Refundable Credits	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 60.....	51	\$1,459	00
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$0	00
	53	2024 AZ income tax withheld.....	53	\$1,200	00
	54	2024 AZ estimated tax payments 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b. 54c	54		00
	55	2024 AZ extension payment (Form 204)	55		00
	56	Increased Excise Tax Credit (from the worksheet - see instructions)	56		00
	57	Property Tax Credit from Arizona Form 140PTC.....	57		00
	58	Other refundable credits: Check the box(es) and enter the total amount.....581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 334 583 <input type="checkbox"/> 349	58		00
	59	Total payments and refundable credits: Add lines 53 through 58. Enter the total.....	59	\$1,200	00
	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63.....	60		00
Tax Due or Overpayment	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment.....	61	\$1,200	00
	62	Amount of line 61 to be applied to 2025 estimated tax.....	62		00
Voluntary Gifts	63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63	\$1,200	00
	64 - 74 Voluntary Gifts to:				
		Solutions Teams Assigned to Schools..... 64	<input type="text" value="00"/>	Arizona Wildlife..... 65	<input type="text" value="00"/>
		Child Abuse Prevention..... 66	<input type="text" value="00"/>	Political Gift..... 68	<input type="text" value="00"/>
		Neighbors Helping Neighbors... 69	<input type="text" value="00"/>	Veterans' Donations Fund 71	<input type="text" value="00"/>
		I Didn't Pay Enough Fund..... 72	<input type="text" value="00"/>	Sustainable State Parks and Road Fund..... 73	<input type="text" value="00"/>
				Spay/Neuter of Animals... 74	<input type="text" value="00"/>
	75	Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican			
	76	Estimated payment penalty	76		00
	Penalty	77	771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included		
78		Add lines 64 through 74 and 76; enter the total.....	78		00
Refund or Amount Owed	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80	79	\$1200	00
	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return	80		00

\$459 Carry Forward

Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

HERE → YOUR SIGNATURE _____ DATE _____ OCCUPATION _____